

Information for Solicitors

Climate Council of Australia Limited

ABN - 52 165 914 303

8 Short St

Surry Hills NSW 2010

The Climate Council of Australia holds Deductible Gift Recipient (DGR) Status and is fully Tax Exempt

The information below should not be taken as legal advice. The Climate Council recommends if you are writing or changing a will that you get appropriate legal advice.

Choosing the Type of Gift

Making the decision to leave a gift in your will to the Climate Council can be an easy one. Once you have let your family and loved ones know of your intent, it is simply a matter of updating your will, with your solicitor.

The harder part is perhaps deciding what kind of gift to leave;

› **A Residual Gift:** Leaves the whole, or a percentage of, your remaining (residue) estate after all provisions have been made for your loved ones, and expenses have been paid.

This is a practical way to give and allows for inflation, therefore not decreasing over time.

› **A Percentage Gift:** Leaves a percentage or nominated portion of your whole estate.

For example you can divide your estate between a number of people or charities. This is another flexible way to give as you do not have to adjust the value of your gift to account for inflation, or changes to your total assets.

› **A Fixed Amount:** Leaves a specific sum. This type of gift may need to be changed over the years to account for inflation and changes to your circumstances. It is likely to diminish over time.

Contact your Solicitor

It is important to seek professional legal advice when updating or writing your will. Your solicitor will be able to advise the best way for you to leave a gift to the Climate Council. Example wording is shown here;

'I (insert name here) GIVE to Climate Council Australia Limited of 8 Short Street, Surry Hills, NSW. ABN 52 165 914 303 for its general purposes;

[Choose and insert the appropriate statement from the list below]

the whole of my estate

(insert number) **percentage of my estate**

the residue of my estate

(insert number) **percentage of the residue of my estate**

the amount of \$ (insert the value of your gift in cash)

free of all duties, and I DECLARE that the receipt of the authorised officer for the time being shall be a complete and sufficient discharge for the Executor(s).'

Thank you for considering a gift in your will to the Climate Council.

For more information about your lasting legacy, or if you have any questions, please contact:

Amanda Howle
Gifts in Wills Coordinor
Ph: (02) 9356 8531
E: legacy@climatecouncil.org.au

