

STATE BUDGET PREVIEW: HOW SOUTH AUSTRALIA CAN CREATE CLEAN JOBS

It may be November, but we are in the midst of state budget season, with COVID-19 forcing many state and territory governments to delay their annual budgets.

This month, the South Australian Government will announce its budget for the next year. With Australia rebuilding its economy and in desperate need of stimulus, this may be the most important budget the state government will have ever delivered.

This month represents a once-in-a-generation opportunity to spend big on stimulus to create jobs, support businesses and tackle the biggest crisis of all: climate change. We know that supporting a clean economic recovery will generate jobs in both the immediate and longer term, across both metropolitan and regional areas and in a wide range of different industries.

IN JULY, THE CLIMATE COUNCIL LAUNCHED THE CLEAN JOBS PLAN, WHICH IDENTIFIED 12 POLICY OPTIONS THAT COULD CREATE 76,000 CLEAN JOBS OVER THREE YEARS.



This explainer dives into the top three clean policy options for South Australia that create the most jobs, support the economic recovery and tackle climate change. These policy options include renewable energy and storage, ecosystem restoration and electric vehicles. These policy options are all win-win, creating jobs fast whilst reducing emissions.

As Australia begins its recovery and state borders begin to open, this is an opportunity that the state government simply cannot miss.

You can read the full list of 12 clean job policy options in the Climate Council's <u>Clean Jobs Plan</u>.



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Total direct job creation from the 12 policy opportunities over three years: up to 7,000 jobs

LARGE-SCALE RENEWABLE ENERGY, STORAGE AND TRANSMISSION

- 2,500 jobs
- \$400m public investment (unlocking an additional \$1.2b in private co-financing)

South Australia is an international leader in renewable energy and storage, sourcing over half of its electricity from wind and solar and home to Australia's largest battery. By investing in new transmission lines, such as Project EnergyConnect, upscaling investment in new batteries and new large-scale renewable energy projects, South Australia can create up to 2,500 jobs over the next three years and set the state on track to reach its target of 100% net renewable energy by 2030.

2 ECOSYSTEM RESTORATION

- 800 jobs
- \$100m public investment (unlocking an additional \$10m in private co-financing)

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800 jobs can be created by investing in restoring South Australia's natural environments and improving land management. South Australia can restore ecosystems by revegetating habitat, tackling environmental threats like invasive weeds and restoring local infrastructure. Committing resources to ecosystem restoration in the upcoming budget can create a diverse range of jobs throughout regional South Australia, including on Kangaroo Island, which was badly affected by the 2019/20 Black Summer bushfires.

3 ELECTRIC VEHICLES AND CHARGING NETWORKS

- 50 jobs
- \$50m public investment (unlocking an additional \$100m in private co-financing)

South Australia's leadership in renewable energy means it has an affordable and clean supply of electricity to power a transition to electric vehicles. Although it doesn't create the most jobs overall, it is an important enabler for attracting new industries and creating secure jobs in the long-term. South Australia is currently developing an Electric Vehicle Action Plan and supporting the expansion of the charging network will create dozens of jobs and help to reduce transport emissions. Supporting the production of charging stations and electric vehicles in South Australia can also create jobs in manufacturing.





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