

STATE BUDGET PREVIEW:

HOW NEW SOUTH WALES CAN CREATE CLEAN JOBS

It may be November, but we are in the midst of state budget season, with COVID-19 forcing many state and territory governments to delay their annual budgets.

This month, the New South Wales Government will announce its budget for the next year. With Australia rebuilding its economy and in desperate need of stimulus, this may be the most important budget the state government will have ever delivered.

This month represents a once-in-a-generation opportunity to spend big on stimulus to create jobs, support businesses and tackle the biggest crisis of all: climate change. We know that supporting a clean economic recovery will generate jobs in both the immediate and longer term, across both metropolitan and regional areas and in a wide range of different industries.

IN JULY, THE CLIMATE COUNCIL LAUNCHED THE CLEAN JOBS PLAN, WHICH IDENTIFIED 12 POLICY OPTIONS THAT COULD CREATE 76,000 CLEAN JOBS OVER THREE YEARS.



This explainer dives into the top three clean policy options for New South Wales that create the most jobs, support the economic recovery and tackle climate change. These policy options include renewable energy and storage, public and active transport and organic waste management. These policy options are all win-win, creating jobs fast whilst reducing emissions.

As Australia begins its recovery and state borders begin to open, this is an opportunity that the state government simply cannot miss.

You can read the full list of 12 clean job policy options in the Climate Council's **Clean Jobs Plan**.



NEW SOUTH WALES

Total direct job creation from the 12 policy opportunities over three years: 25,000 jobs

1 PUBLIC AND ACTIVE TRANSPORT

- 8,000 jobs
- \$1.5b public investment (unlocking an additional \$750m in private co-financing)

Effective public and active transport can reduce congestion, leading to faster commutes and lower emissions from the transport sector. New South Wales has a massive pipeline of already planned public transport projects that could be brought forward to create 8,000 jobs and support the state's economic recovery.

The New South Wales Government can bring forward its commitment to transition Sydney's bus fleet to electric buses, supporting manufacturing jobs in the state and reducing emissions. Improving public transport and making New South Wales more cycling and walking-friendly by building protected bike lanes and wider footpaths will help to reduce emissions, improve safety and create thousands of jobs.

2 LARGE-SCALE RENEWABLE ENERGY, STORAGE AND TRANSMISSION

- 5,500 jobs
- \$900m (unlocking an additional \$2.7b in private co-financing)

There is a large pipeline of wind and solar projects in New South Wales that have either reached financial close and can be accelerated or which require financing. Supporting private investment in large-scale renewable energy, transmission and storage can create thousands of jobs throughout the state and set New South Wales on track to reach its 2030 greenhouse gas emissions target as part of its Net Zero Plan.

New South Wales can create jobs in renewable energy by accelerating the development of the Central-West Orana renewable energy zone to enable projects to begin construction soon, developing a third renewable energy zone in the state's south-west and supporting further investment in big batteries across the state.

3 ORGANIC WASTE MANAGEMENT

- 3,000 jobs
- \$200m (unlocking an additional \$420m in private co-financing)

Food and garden waste collection and processing can create up to 3,000 jobs in New South Wales. Significant amounts of organic waste currently go to landfill, increasing greenhouse gas emissions. By expanding the collection of organic waste throughout the state and improving processing capability, New South Wales can reduce the amount of waste going to landfill and help to reduce emissions, in line with Stage 1 of the NSW Net Zero Plan. Investment in improved waste processing will create secure, long-term jobs throughout the state.

